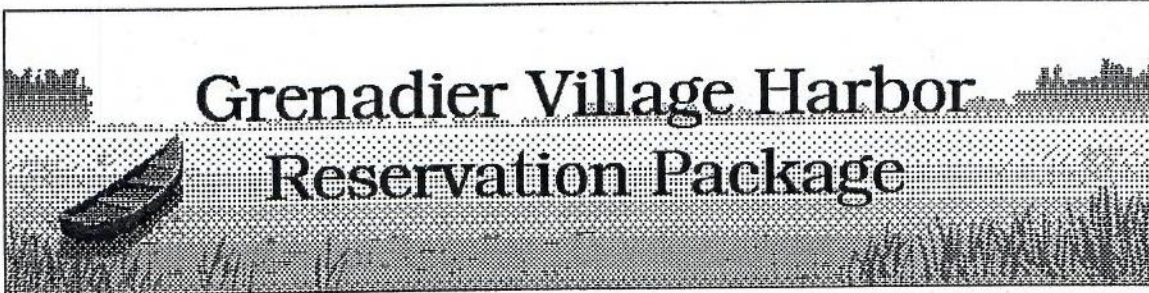


EXHIBIT N



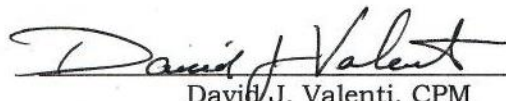
TO: ALL HARBOR & LAUNCH PARTICIPANTS
FROM: DAVID J. VALENTI, CPM, PROPERTY MANAGER
DATE: MARCH 15, 2004
RE: GRENADIER VILLAGE HARBOR RESERVATIONS - 2004 SEASON

Enclosed is your Harbor Reservation Package, describing all options available to participants for the upcoming 2004 season. All 2003 Harbor participants will have the first right of refusal in reserving their dock for this season and/or upgrading to another dock location. To reserve dock space, return the reservation form to our office with your name, the option you desire, and a check for the total amount by April 15, 2004. If payment is not received by the 25th of April, your dock will be available to new customers. If you are unable to pay the full amount at time of reservation, please contact me directly at 622-2740.

Reminder of our Dry Storage Parking Area: Our dry storage location, which is available for those members participating in our harbor program, utilizes the policy of first come first served, and space available at the time of your needs. We do not assign parking in the dry storage locations of Grenadier Village - there is ample parking for everyone to have a space for their boat and/or trailer during the entire year.

PLEASE NOTE - ALL HARBOR PARTICIPANTS MUST COMPLETE THE RESERVATION FORM IN FULL AND UPDATE TRAILER INFORMATION

Any requests relating to harbor location, i.e., upgrading your space or locating of new boats, will be determined after May 1st. Upon our receipt of your payment, you will receive all the materials applicable to the harbor.



David J. Valenti, CPM
Property Manager

DJV/i
Enclosures

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HARBOR & LAUNCH OPTIONS

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There are 4 options available to our boating residents during the 2004 season. Before considering the options, bear in mind that limited space in the parking lot areas around apartment buildings, for tenant parking, DOES NOT allow for the parking or storage of boats in these areas. Grenadier Village offers parking for those harbor participants in the designated area across from the family pool, based upon a first-come, first-served basis as space is available. The storage of anything other than a vehicle within Grenadier Village is by permit only, and must be registered at the office, or it is subject to towing.

OPTION 1 - DOCK SPACE PLUS DRY STORAGE

The 2004 rate for dock space in the harbor will remain at \$25.00 per foot (\$30.00 per foot for non-residents); i.e., if your craft is 22 feet long, your dock space will cost you \$550.00. Should you select this option, you will have unlimited use of the launch facility, which includes utility and water; however, you must provide your own cable and hose, providing that the system is organized and off the ground at all times for one's safety. Parking/storage space for your boat and trailer will be available as noted above, across from the family pool. If you do not wish to utilize your parking space, there will be NO REDUCTION in price. Dock space will be assigned by May 1st; parking/storage space will be available at that time.

OPTION 1: 2004 RATE = \$25.00/foot (\$30.00/foot for non-residents).

OPTION 2 - DRY STORAGE PLUS UNLIMITED LAUNCH FACILITY USE

An annual flat fee of \$350.00 will be charged for on-site storage and parking of your boat and trailer, along with unlimited use of the launch facility. THIS DOES NOT INCLUDE A DOCK SPACE. Note: This option is secondary to Option 1 and is contingent upon available space when all Option 1 participants have been accommodated. As mentioned above, parking and storage of boats and trailers in our regular parking lots WILL NOT BE ALLOWED due to limited space in those areas. In the event all parking/storage spaces are used by Option 1 participants, you may wish to consider Option 3.

OPTION 2: Annual Flat Fee = \$350.00

OPTION 3 - LAUNCH FACILITY USE ONLY (NO DRY STORAGE)

This option provides you with unlimited use of the launch facility for the season. You may temporarily park in a designated area near the launch; however, your trailer or vehicle may not be parked in this area overnight. Under this option, you will need to locate an off-site facility for the storage of your boat and trailer when you are not boating.

OPTION 3: Flat Fee = \$75.00

OPTION 4

For water craft less than 12 feet, special accommodations will be provided for dry storage and launch use.

OPTION 4: Flat Fee = \$150.00

SPECIAL NOTE - Jet Skis & Wave-runners

Jet Skis & Wave-runners - see attached information for rules and regulations.

**DURING EARLY SPRING, THE HARBOR WILL NOT BE IN USE IN HIGH WATERS,
AS WE WILL CLOSE OFF THE MOUTH OF THE HARBOR.**

PAYMENT POLICY AND RESERVATION FORM

Harbor participants must fill in the form below COMPLETELY and return to the Grenadier Village Rental Office. PAYMENT IN FULL MUST ACCOMPANY THE COMPLETED FORM.

When your location has been assigned, you will receive a copy of the Harbor Policies, Procedures and applicable maps for parking/storage, along with your decal permit.

David J. Valenti is the coordinator for the harbor and its use. If you wish to meet with him concerning your registration choices, he is available Monday through Friday at the Grenadier Village Office during our normal office hours; you may also meet with him on Saturday mornings between 10:00 AM and Noon. Please contact the office at 622-2740 to schedule an appointment.

RESERVATION DEADLINE: APRIL 15, 2004

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RESERVATION FORM - 2004 HARBOR SEASON

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Name _____

Apartment # _____ Work # _____ Home # _____

Boat Type _____

Length _____ Color _____ Registration No. _____

Do you use a trailer? _____ Trailer License Plate # _____

PLEASE CHECK THE OPTION PACKAGE YOU DESIRE:

_____ Option 1 (\$25.00/foot - Resident) - Dock Space plus Dry Storage

_____ Option 1 (\$30.00/foot - Non-Resident)

_____ Option 2 (\$350.00/year) - Dry Storage & Unlimited Launch Facility Use

_____ Option 3 (\$75.00/year) - Launch Facility Use Only

_____ Option 4 (\$150.00/year) - Water Craft less than 12 feet

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RETURN THIS COMPLETED FORM
WITH FULL PAYMENT
TO THE GRENADIER VILLAGE RENTAL OFFICE

WAVE RUNNER/JET SKI POLICY

Grenadier Village policy relating to these types of water craft must be adhered to throughout the summer season for the safety of all concerned.

1. **Wave runners and jet skis will not be allowed to be harbored at dock side, launch dock facility, or used within the harbor area due to the excessive noise and wake in the area of the harbor.**
2. Launching privileges are available for residents and guests, **by permit only.**
3. Our policy will be to allow for the launching of your water craft and the temporary use of the landing dock for you to access the waterway. However, the harbor and launch facility may not be used for docking throughout the day.
4. Parking of watercraft trailers must be located in the designated area adjacent to the club house and launch facility.

DRY STORAGE POLICY

1. Wave runners and jet skis will be allowed to be parked with trailers in designated areas **by permit only.**
2. Grenadier Village maintains a **no fee policy** for launching and parking privileges. Grenadier Village assumes no responsibility and no risk for resident use and parking of wave runners and jet skis. It is recommended by Management that private storage be best suited for these types of water craft due to the vulnerability and risk of having them stolen.
3. Absolutely no dry storage parking will be made available within apartment building parking lots. A designated area for wave runners will be provided in Majestic Circle section of Grenadier Village, located where other boats and trailers are designated as reserved parking. Permits will be issued for parking in this area.
4. Absolutely no parking of wave runners and jet skis within the apartment buildings/common areas of your storage rooms.
5. **Absolutely no gas cans will be allowed to be stored in the apartment buildings, common areas or storage rooms.** It is recommended that wave runners be fueled at the local gas stations on or off the waterway.
6. Securing your watercraft to your trailer as well as preventive trailer hitch covers are recommended - please take extra precautions in maintaining a safe and secure procedure when parking in designated areas.
7. Wave runners and jet skis are not to be used in proximity to the harbor and launching facility; congregations of people and alcohol use will not be permitted along the areas and shorelines of Grenadier Village.
8. The above rules and regulations relating to the Grenadier Village wave runner and jet ski policy are in the best interest of all residents residing here at Grenadier Village, and will be properly enforced for the safety and courtesy of all residents and guests of our community.

David J. Valenti, CPM
Property Manager

CANOE RACK POLICY

Please be advised of the following relating to the use of canoes at Grenadier Village.

1. All canoes must be registered at the Grenadier Village Management Office.
 2. All canoes must have identification by name, apartment number and telephone number. (Please represent this information on your canoe).
 3. All canoes must be locked - the locking device is at owner's expense.
 4. All canoes must be locked securely to steel rod only - not to the wood frame of the canoe rack.
 5. Store the canoe with the bottom side up.
 6. Storage is free - therefore, store at your own risk.
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CANOE REGISTRATION FORM

Name _____ Date _____

Apt. No. _____ Work phone _____ Home phone _____

Canoe Description:

Canoe Brand or Type _____

Color _____ Size _____

Brief description to further identify your canoe:
